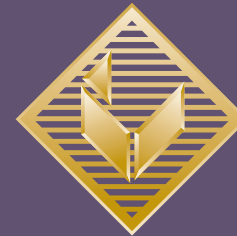


This document provides investors in the All Aboard Jackson campaign with a progress report of accomplishments toward the campaign goals. The economic impact generated as a result of the new jobs and capital investment is also reported.

The economic impact of the jobs created and capital investment by new and expanding industry is expressed in indirect jobs created, local tax revenues generated, and new consumer expenditures resulting from the wages paid by the new jobs. Calculations of these impacts were based on methodology recognized by the Economic Development Institute using RIMSII input/output multipliers from the U.S. Bureau of Economic Analysis.

INVESTOR'S

Report



*The
Jackson Area
Chamber of Commerce*



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Prepared By



ALL ABOARD JACKSON

PHASE I COMPLETION

2000-2006

ALL ABOARD JACKSON

PHASE II - "STAYING ON TRACK"

INTRODUCTION

INVESTOR'S *Report*

GOALS: Job Creation Investment

2000

	Jobs	Investment
New Industry	0	\$0
Industry Expansions	744	\$147,500,000
Total	744	\$147,500,000

2001

	Jobs	Investment
New Industry	185	\$33,000,000
Industry Expansions	160	\$6,778,252
Total	345	\$39,778,252

2002

	Jobs	Investment
New Industry	125	\$15,000,000
Industry Expansions	116	\$39,100,000
Total	241	\$54,100,000

2003

	Jobs	Investment
New Industry	200	\$124,000,000
Industry Expansions	215	\$94,800,000
Total	415	\$218,800,000

2004

	Jobs	Investment
New Industry	365	\$50,000,000
Industry Expansions	606	\$57,324,334
Total	971	\$107,324,334

2005

	Jobs	Investment
New Industry	173	\$25,900,000
Industry Expansions	798	\$108,600,000
Total	971	\$134,500,000

2006

	Jobs	Investment
New Industry	325	\$19,450,000
Industry Expansions	516	\$77,930,245
Total	841	\$97,380,245

Phase II

Goals

Economic & Workforce Development

- Continue to fully fund economic development recruitment efforts to include domestic and international marketing efforts
- Identify and implement new workforce development initiatives to ensure industry needs are being met
- Provide funding for minority business development programs
- Assist the Jackson Downtown Development Corporation by providing funding for marketing tools, staff and strategic planning
- Assist the Convention & Visitors Bureau in increasing local tax collections through tourism
- Expand and continue to operate the West TN Business Resource Center
- Place an increased focus on meeting the needs of existing industries
- Expand role in assisting regional partners with economic development support through financial or staff efforts

Building & Technology

- Retire remaining building debt
- Provide general maintenance funding for Chamber facility
- Fund technology upgrades, including software and new equipment
- Provide modifications to accommodate additional staff
- Continue to improve and expand web presence for marketing and industrial recruitment



Phase I

Goals and Accomplishments

- **Goal**
Labor Market Analysis
- **Accomplishment**
A comprehensive analysis of the nine-county labor market area was completed by the Wadley-Donovan Group. Findings and recommendations were presented to major employers, training providers and the Chamber membership.
- **Goal**
Construct and own a new Chamber facility, doubling existing meeting space and accommodating enhanced Chamber programs.
- **Accomplishment**
Construction of the new building was completed in early 2003.
- **Goal**
Create at least 5,000 jobs (manufacturing, distribution, white collar).
- **Accomplishment**
A total of 5,469 jobs were created during Phase I (1999-2002) of the All Aboard Jackson campaign.
- **Goal**
Generate at least \$250 million in new private sector investment in Madison County.
- **Accomplishment**
Investment for Phase I totaled \$799,382,831.
- **Goal**
Relocate and expand the West Tennessee Business Resource Center WTBRC into the new chamber facility.
- **Accomplishment**
The WTBRC has expanded and is housed in the Chamber building. From 2000-2006, the WTBRC served 2,509 clients. The Chamber's West Tennessee Business Resource Center houses the Tennessee Small Business Development Center director and volunteers who providing free counseling through the Small Business Counseling Service.
- **Goal**
Provide ongoing funding for workforce development initiatives.
- **Accomplishment**
Successful Partners in Education Program, Successful Industry Roundtables, Successful Minority Business Development Program, Successful Faculty in the Factory Program

AAJ Phase I Contributors

Able Cartage Co., Inc.
Alexander, Thompson, Arnold, PLLC
Allegra Print & Imaging
AmeriPride
AmSouth Bank
ARJ Manufacturing
Armstrong Hardwood Flooring
AT&T (formerly BellSouth)
BancorpSouth Bank
Bank & Business Solutions
Bank of Madison County
Basell USA, Inc.
Benefit Consulting Services, Inc.
Berry Plastics
Black & Decker Corp. (Porter-Cable/Delta)
Bledsoe Funeral Home
Blue Cross - Blue Shield of Tennessee
Bobrick Washroom Equipment
Brasfield Construction, Inc.
ByrneAllen Corporation
Casey Jones – Old County Store
C.E.D.C.
Central Distributors
Charter Communications
City of Jackson
City Signs
Concrete Products
Coward, Sargent & Webb CPA's, PC
Davidson Titles, Inc.
DCA/DCPR
Deaton's Carpet One
Delta Faucet
Delta Material Handling, Inc.
Dement Construction Company, LLC
EAP of Tennessee, LLC
Emergency Medical Care Facility, TC
Emerson Hermetic Motor Company
Family Care "Walk-In" Clinic
First Class Limousines, LLC
First South Bank
First South Insurance
First Tennessee Bank
FirstBank
FMY Orthodontics, PC
Garrett Plumbing & Heating Co., Inc.
Gary A. Taylor Investment Co.
Gerdau Ameristeel Corporation
H & M Company, Inc.
Hart & Cooley, Inc.
Holiday Inn
Horne, LLP
Horton & Associates
Hub City Blueprint & Supply Co., Inc.
Hub City Group
International Paper
Jackson Energy Authority
Jackson Pathology Group, PC
Jackson Radiology Association, PA
John H. Allen Co., Inc.

Key Fire Protection
Kirkland's, Inc.
Kustom Machining & Manufacturing
L & H Supply
Lamar Advertising
Lambuth University
Lawrence & Company, CPA's
Madison County
McCowat Mercer Packaging, Inc
Melvin Wright, DDS
Mid-South Color Labs, Inc.
Mighty Product Center, Inc.
Mill Masters, Inc.
Morton Moving & Storage
Motor Parts & Bearing Co.
Murray Guard, Inc.
New Wave Home Systems
Old Hickory Mall
Ormet Aluminum
Packaging Corporation of America (PCA)
Panther Oil Company, Inc.
Paradoxe Corporation
Philhours, Fletcher & Associates, PLLC
Pinnacle Foods Group, Inc.
PrintPack, Inc.
Procter & Gamble Mfg. Co.
Rainey, Kizer, Reviere & Bell, PLC
Randstad Work Solutions
Regional Hospital of Jackson
Regions Bank
Robinson Toyota – Scion
Serra Chevrolet – Cadillac- Chrysler – Jeep
Sonoco
Southern City Concrete, Co.
Spragins, Barnett & Cobb, PLC
Steel Fab, Inc.
Superior Fire Protection, Inc.
Systems Unlimited
TBDN Tennessee Company
TEC Environmental Laboratories, Inc.
Tennessee Valley Authority
The Allison Insurance Group, Inc.
The Bank of Jackson
The Jackson Sun
The Wallace – Harris Company
Thompson & Smith, LLC
TLM Associates, Inc.
Town & Country Inc., Realtors
UBS
Union University
Valspar Corp.
Volunteer International
Watlington Brothers, Inc.
WBBJ TV
West Tennessee Business College
West Tennessee Diamond JAXX
West Tennessee Healthcare
West Tennessee Physicians' Alliance, LLC
Whirlpool – Jackson Dishwashing Products
Williams Steel Co.
Wilson Auto Mall

Wolverine Tube, Inc.
Young Touchstone Co.
Younger Associates

AAJ Phase II Contributors

Allegra Print & Imaging
BancorpSouth
Bank of Madison County
Basell USA, Inc.
Berry Plastics (Kerr)
Black & Decker Corp. (Porter-Cable/Delta)
Bledsoe Funeral Home
Blue Cross Blue Shield of Tennessee
Bodine Aluminum Tennessee
C.E.D.C.
City of Jackson
City Lumber Co.
Clay Williams & Associates, Inc
Crocker Construction Co., Inc.
Delta Faucet
Dement Construction Company, LLC
Emergency Medical Care Facility, TC
FirstBank
First South Bank
First Tennessee Bank
General Cable Corporation
H & M Company, Inc.
Horne, LLP
Hub City Blueprint & Supply Co., Inc.
Jackson Energy Authority
Jackson Pathology Group PC
Jackson Radiology Associates, PA
John H. Allen Co., Inc.
Key Fire Protection, Inc.
King Bradley Dozer Services
Kirkland's, Inc.
Leaders Credit Union
Madison County
Melvin Wright, DDS
Murray Guard, Inc.
Oncology Consultants
Packaging Corporation of America (PCA)
Regions Bank
Robinson Toyota – Scion
Serra Chevrolet – Cadillac – Chrysler - Jeep
Southeastern Reinforcing, Inc.
Southern City Concrete, Co.
Superior Fire Protection, Inc.
TBDN Tennessee Company
Tennessee Valley Authority
TLM Associates, Inc.
The Bank of Jackson
UGN, Inc.
Valspar Corp.
Watlington Brothers, Inc.
West Tennessee Healthcare
West Tennessee Physicians' Alliance, LLC
Williams Steel Co.
Young Touchstone Co.

New wages paid by new jobs created resulted in the following spending: Impact of Consumer Expenditures

	2000	2001	2002	2003	2004	2005	2006
Total Wages - Direct and Indirect	\$83,996,520	\$38,934,330	\$27,164,826	\$55,762,140	\$130,515,420	\$130,558,680	\$113,038,380
After taxes & savings:	\$73,832,941	\$34,223,276	\$23,877,882	\$43,661,756	\$102,193,574	\$102,227,446	\$88,509,052
Groceries	\$5,906,635	\$2,737,862	\$1,910,231	\$3,099,985	\$7,255,744	\$7,258,149	\$6,284,143
Restaurants	\$4,208,478	\$1,950,727	\$1,361,039	\$2,532,382	\$5,927,227	\$5,929,192	\$5,133,525
Housing/Shelter	\$12,182,435	\$5,646,841	\$3,939,851	\$7,378,837	\$17,270,714	\$17,276,438	\$14,958,030
Utilities/Fuel	\$5,537,471	\$2,566,746	\$1,790,841	\$3,318,293	\$7,766,712	\$7,769,286	\$6,726,688
Housekeeping Supplies/Services	\$2,288,821	\$1,060,922	\$740,214	\$1,397,176	\$3,270,194	\$3,271,278	\$2,832,290
Household Furnishings/Equipment	\$2,953,318	\$1,368,931	\$955,115	\$1,702,808	\$3,985,549	\$3,986,870	\$3,451,853
Apparel	\$3,617,814	\$1,676,941	\$1,170,016	\$1,877,456	\$4,394,324	\$4,395,780	\$3,805,889
Transportation (vehicle, gas, insurance)	\$14,988,087	\$6,947,325	\$4,847,210	\$8,208,410	\$19,212,392	\$19,218,760	\$16,639,702
Healthcare (includes insurance)	\$4,356,144	\$2,019,173	\$1,408,795	\$2,663,367	\$6,233,808	\$6,235,874	\$5,399,052
Entertainment	\$3,470,148	\$1,608,494	\$1,122,260	\$2,183,088	\$5,109,679	\$5,111,372	\$4,425,453
Personal Care Products/Services	\$885,995	\$410,679	\$286,535	\$523,941	\$1,226,323	\$1,226,729	\$1,062,109
Reading/Education	\$1,255,160	\$581,796	\$405,924	\$785,912	\$1,839,484	\$1,840,094	\$1,593,163
Alcohol/Tobacco	\$2,510,320	\$1,163,591	\$811,848	\$698,588	\$1,635,097	\$1,635,639	\$1,416,145
Charity	\$1,181,327	\$547,572	\$382,046	\$1,746,470	\$4,087,743	\$4,089,098	\$3,540,362
Personal Insurance	\$6,792,631	\$3,148,541	\$2,196,765	\$4,890,117	\$11,445,680	\$11,449,474	\$9,913,014
Miscellaneous	\$1,698,158	\$787,135	\$549,191	\$654,926	\$1,532,904	\$1,533,412	\$1,327,636
Total	\$73,832,942	\$34,223,276	\$23,877,881	\$43,661,756	\$102,193,574	\$102,227,445	\$88,509,054

SUMMARY
Economic Impact 2000-2006

	2000	2001	2002	2003	2004	2005	2006
Ongoing Impact from Operations							
Total Jobs - Direct & Indirect	2,248	1,042	727	415	971	971	841
Total Wages - Direct & Indirect	\$83,996,520	\$38,934,330	\$27,164,826	\$55,762,140	\$130,515,420	\$130,558,680	\$113,038,380
Total Local Tax Revenues	\$3,034,316	\$1,406,476	\$981,299	\$2,058,799	\$4,818,773	\$4,820,369	\$4,182,615
One-Time Capital Investment							
Economic Impact	\$218,609,750	\$58,955,347	\$80,181,610	\$289,044,240	\$159,247,847	\$199,571,100	\$144,492,808
Total Local Tax Revenues	\$2,470,092	\$666,142	\$906,415	\$5,069,144	\$2,792,824	\$3,499,998	\$2,534,057

Cumulative Total
13,752
\$3,319,568,109
\$120,565,555

Total
\$792,355,995
\$13,896,023